

Private Education Loan Preferred Lender List



The following is Heald's preferred lender list for **private education loans**. Borrowers who are interested in obtaining private education loans may qualify for federal student loans or other assistance under Title IV of the Higher Education Act and should apply for such federal aid before applying for a private education loan. The terms and conditions of loans made, insured or guaranteed under Title IV of the Higher Education Act typically may be more favorable than the provisions of private education loans.

Private education loans are not subsidized by the federal government. They should be used for education related expenses and should supplement — not replace — federal student loans and federal aid programs. The amount of a private education loan is limited to the cost of attendance less any federal student loans and other federal aid. A student's eligibility for a private education loan is determined by the lender based on the creditworthiness of the student borrower and/or co-borrower. While we have summarized the features of private education loans offered by our preferred private education loan lenders for the specific terms and conditions on any private education loan, you should contact the lender.

As a result of current conditions in the credit market, many lenders have ceased making private education loans, or have tightened their credit criteria such that fewer borrowers are qualifying for such loans. The lender listed below has expressed a willingness to make private education loans to Heald students who meet its eligibility and credit criteria. In addition, while we do not promote or endorse this lender, we expect this lender to provide satisfactory customer service and representatives who can assist borrowers to make informed decisions. The lender listed below will work within our processing system and disburse funds to the student's account quickly using Electronic Funds Transfer. The chart below provides information on features of the private education loans offered by MetaBank. You are not required to take out a private loan with our preferred private education loan lender. You may receive a private education loan from any lender you choose, and Heald will work with any reputable lender that makes private education loans.

Loan information was provided to Heald by the individual lender as of September 1, 2011, and is subject to change without notice. We are not responsible for the content of lender websites.

Loan Product/Lender	MetaBank Servicer: Genesis Lending Services 1-888-711-4307 www.genesislendingonline.com
Borrower Eligibility Requirements	<ul style="list-style-type: none"> • Student borrower must be a U.S. citizen or noncitizen permanent resident. • Enrolled at Heald school or online program.
Loan Limits	<ul style="list-style-type: none"> • \$500 minimum loan amount. • Maximum loan amounts per academic year range from \$6,000 to \$18,500, depending on costs of attendance, educational program and meeting other credit criteria.
Interest Rates and Fees *Contact each lender for interest rate changes.	<ul style="list-style-type: none"> • Fixed interest rate of 14.9%. • 6% loan origination fee.
Credit Information	<ul style="list-style-type: none"> • No minimum income requirement.
2011-2012 Borrower Benefits and Repayment	<ul style="list-style-type: none"> • Interest only payments while in school. Interest accrues while in school. • Prepay at any time without penalty.

METABANK RESERVES THE RIGHT TO MODIFY OR DISCONTINUE LOAN PROGRAMS AND BORROWER BENEFITS AT ANY TIME WITHOUT NOTICE.

Below is a list of the maximum eligibility amounts of federal student grant and loan funds that are available to students under Title IV of the Higher Education Act to the extent they qualify. All grant and loan program eligibility amounts are awarded on an individual student basis; the amounts vary based on the information provided by each student on the Free Application for Federal Student Aid (FAFSA). Information regarding each program will be provided by the financial aid office at your school.

Pell Grant

Maximum award for full-time enrollment: \$5,550

Federal Supplementary Educational Opportunity Grant (FSEOG)

From \$100 to \$4,000 (subject to respective school's award allocation)

Federal Work-Study

Employment in an approved job is required. Eligibility up to the cost of attendance less other financial aid awarded (Subject to respective school's award allocation)

Parent Loan to Assist the Student (PLUS)

Eligibility up to the cost of attendance less other financial aid awarded

Stafford Subsidized Loan

Freshman: \$3,500

Sophomore: \$4,500

Junior or Senior: \$5,500

Unsubsidized Stafford Loan

(Independent students and dependent students whose parents were denied a PLUS loan)

Freshman: \$6,000

Sophomore: \$6,000

Junior or Senior: \$7,000

Additional Unsubsidized Stafford Loan

(Dependent students whose parents were not denied a PLUS loan)

Freshman: \$2,000

Sophomore: \$2,000

Junior or Senior: \$2,000